

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2203

January 16, 2012

**SUMMARY OF BILL:** Requires that local law enforcement be contacted by a demolisher upon acquisition of a motor vehicle to inquire whether such vehicle has been reported as stolen if the demolisher has not acquired the certificate of title, auction sales receipt, or a certificate of authority for disposal of the vehicle. If the vehicle is not reported as stolen, the demolisher must wait three business days prior to contacting the law enforcement agency a second time. The vehicle may be demolished after the second inquiry if the vehicle is not reported as stolen.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Currently, a demolisher must maintain accurate and detailed information of each vehicle it acquires for one year upon acquisition.
- Requiring demolishers to inquire upon the status of acquired vehicles from local law enforcement will result in no fiscal impact to local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb